

Contact Person: Rosalyn Booth
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rbooth@lyntonhouse.com
Web site Address: www.northerntrustgroup.com



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 5th July 2007

BUILDING WORK STARTS ON PRESTIGIOUS NEW DEVELOPMENT AT SHADWORTH, BLACKBURN!

North West based commercial property investor and developer, Northern Trust has underlined its commitment to Blackburn with the announcement that work has begun on a new development on the Shadsworth Business Park, which will create 46,000 sq ft of hybrid/office, workshop and storage space.

Northern Trust has acquired a 3 acre site adjoining their existing serviced office centre known as Number One @ The Beehive.

Mike Grindrod from Northern Trust commented "On the back of our lettings success at the Beehive office centre, we acquired the adjoining site from the local authority to develop a range of quality workshops and hybrid office/workspace units, which will be available to let to SME's on flexible terms. We are confident the development will prove a huge success providing a boost to the local economy by attracting regional and national operators."

The Greenfield development site is located in a prime employment location at Blackburn, and plans include the development of 16 high quality industrial/workshop units comprising a total of 21,825 sq ft. The hybrid/office workspace units will comprise six semi detached buildings with units ranging in size from 3,300 – to 4,140 sq ft with units having 50% or 33% office content.

Northern Trust is one of the UK's largest privately owned property companies with a portfolio in excess of 8 million sq ft, and over 2,000 acres of land throughout the Midlands and North of England. Northern Trust has a dedicated development division which by the end of 2007 will have developed about 1.5 million sq ft of office and industrial accommodation for retention within the groups property portfolio.

The scheme is located in a prominent location and benefits from good transport links with junction 5 of the M65 in close proximity. Shadsworth is one of the prime employment areas of Blackburn which has been extensively developed since the opening of the M65 motorway.

Joint agents for the scheme are Whittle Jones North West (01257 238666) and Taylor Weaver (01254 699030).

- **End** -

Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

