

Contact Person: Rosalyn Booth
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rbooth@lyntonhouse.com
Web Site Address: www.northerntrust.co.uk



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 1st August 2008

ROY CASTLE LUNG CANCER FOUNDATION FINDS A NEW HOME

Northern Trust has secured one of the largest lettings in Liverpool this year, with the announcement that The Roy Castle Lung Cancer Foundation has leased Building 1000 at their £5 million Vortex Court development at Wavertree.

The Roy Castle Lung Cancer Foundation which was established in 1990 has taken the 14,202 sq ft building on a 10 year lease.

The decision to move premises was made by the charity due to the expansion of key services which include smoking cessation, education and training, retail and patient support.

The move has been funded with the help of Liverpool University and the NWDA. The university will take the existing space in the charity's former headquarters – the Roy Castle Building in the centre of Liverpool. This has allowed the charity to move to bigger premises which can relocate its entire team – including the smoking cessation team - under one roof.

The charity's vital research into the early detection of lung cancer will continue to be conducted from the Roy Castle Building.

The new building will be named the Roy Castle Centre and will house around 70 staff with room for expansion.

Mike Unger, chief executive, The Roy Castle Lung Cancer Foundation said: "This is an extremely important stage in the charity's development and will help us deliver our much-needed services. Cases of lung cancer are constantly increasing and both patients and carers need our help in coping with its devastating effects. The new building will deliver an improved, streamlined service."

David Colvin from Matthews & Goodman the agents who acted on behalf of the Roy Castle Lung Cancer Foundation commented “Matthews and Goodman, acting on behalf of The Roy Castle Lung Cancer Foundation, had looked at a number of relocation options both in the City centre and out of town business park locations and established Vortex 1000 at Wavertree to be the most suitable for a variety of reasons. The quality of building specification and amenity coupled with the ease of access and excellent parking facilities made the choice relatively straightforward”

Neil McManus, Development Surveyor at Northern Trust commented “This letting reinforces Wavertree as one of the cities premier business park locations. The Roy Castle Lung Cancer Foundation carried out an extensive premises search across the city with Vortex Court coming out as the best option.”

Building 1000 at Vortex Court is one of three detached state of the art office buildings located on the popular Wavertree Technology Park. Totalling 56,000 sq ft the scheme was developed by Northern Trust in two phases.

Mark Worthington, Director at CBRE agents acting on behalf of Northern Trust said “This letting is the largest out of town letting so far in 2008 and follows on from Vortex Court securing the largest out of town letting in 2007. The success of the scheme demonstrates that well appointed, high specification space in accessible locations remains attractive to the market. Despite the continued success, we still have accommodation available for requirements from 3,570 sq ft to 12,777 sq ft.”

Wavertree Technology Park is set in attractive surroundings and benefiting from ample car parking the estate is easily accessible with good transport links to the rest of the region.

The office buildings at Vortex Court offer double height glazed entrances, full access raised floors, cooling systems, and suspended ceilings. The buildings were also constructed to achieve a “very good” BREEAM rating; and the scheme has incorporated wind turbines in order to generate a proportion of the electricity to power the common areas and estate lighting.

Wavertree Technology Park is Liverpool’s premier out of centre office park located approximately 1 mile from the M62 motorway and 2 miles from the city centre. This is reinforced by securing the largest letting of 2007 outside of the City Centre. The modern buildings include feature double height glazed entrances, full access raised floors, displacement ventilation system, double glazing, and central heating.

Joint agents for the scheme are CBRE (0151 224 7666) and GVA Grimley (0151 255 1910).

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Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

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Notes to Editors

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit www.northerntrust.co.uk.

Further information on The Roy Castle Lung Cancer Foundation can be found at www.roycastle.org.