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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

IMMEDIATE RELEASE

Date: 26th January 2009

NORTHERN TRUST APPOINTS NEW DIRECTOR TO HEAD UP LAND REGENERATION TEAM!

Mike Riding, former Managing Director of Harrow Estates plc, has joined Northern Trust with a remit to head up the land regeneration division.

As former MD and co founder of Harrow Estates plc, Mike brings to Northern Trust over 25 years of expertise within the property market. With a wealth of experience Mike has specialised in large portfolio acquisitions of both strategic and brownfield land throughout the UK working with many of the large corporate organisations.

Mike commented on his move to Northern Trust “I am delighted to be joining the highly professional 85 strong Northern Trust team. Given the company’s strong financial standing and asset base Northern Trust is ideally situated to take advantage of the current distressed market place throughout the UK within all industry sectors.

With over 2000 acres of land and over 8 million sq ft of income producing property Northern Trust is looking to expand its portfolio through all divisions of its business with both acquisitions and joint ventures”.

With a large land portfolio, and c 300 acres currently under regeneration initiatives, the land regeneration division are keen to build on their success and are actively seeking further land and property opportunities.

- End -

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Notes to Editors

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit www.northerntrust.co.uk.