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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 14th December 2007

NORTHERN TRUST'S NEXT PHASE REFURBISHMENT AT EAST TAME BUSINESS PARK GETS UNDERWAY!

Northern Trust's refurbishment of phase 3 at their 290,000 sq ft East Tame Business Park has commenced. The refurbishment plans will see the creation of 7 new units ranging from 1,475 sq ft with completion scheduled January 2008.

Covering approximately 15 acres, the refurbishment of the former manufacturing facility at East Tame Business Park will be complete on practical completion of phase 3 and the park will provide a range of industrial and warehouse units from circa 1,500 to 129,000 sq ft. The refurbishment of the first two phases at the site, have resulted in successful lettings to key occupiers including: Kelvin Graphics Ltd, Total Refrigeration Ltd, and McVeigh Insulations.

Tom Parkinson, Director at Northern Trust commented "I am pleased to announce that the refurbishment of phase 3 at East Tame Business Park has commenced. With the creation of 7 new units we are confident the site will attract local and regional operators looking for a base in the Greater Manchester area."

Northern Trust's land regeneration department obtained planning permission for the major mixed use regeneration scheme at Talbot Road, Hyde which in addition to the refurbishment of the 15 acre Business Park incorporated around 235 housing units on a prestigious residential development. The residential component of the mixed use regeneration scheme was sold to Barratt Homes.

All industrial/warehouse units are situated within the fully secure site and benefit from ample car parking and generous facilities. An arterial road has been constructed which runs around the periphery of the site aimed at easing the flow of traffic for all vehicles, and ensuring rapid access in and around all areas of the Business Park.

East Tame Business Park is conveniently situated in the Newton area of Hyde, 1 ½ miles outside of Hyde town centre, and approximately 8 miles to the east of Manchester City Centre. The site is well positioned close to the M60 Orbital Motorway, and is easily accessed from Junction 3 of the M67. The site is within the Newton area, approximately 1.5 miles outside Hyde town centre.

Property particulars and further details can be obtained from joint agents acting for the scheme Whittle Jones 01257 238666 and King Sturge 0161 238 6239.

- End -

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Notes to Editors

Northern Trust Company Ltd

Northern Trust established in 1962 are now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's existing property portfolio is extensive, with in excess of 8 million sq ft of industrial/trade and office parks and more than 2,000 acres of land, throughout the Midlands and North of England. More than 1.5 million sq ft has been developed in over 35 locations since 2000, and Northern Trust continues to expand through new investment, development, and land regeneration opportunities.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

For further information on Northern Trust please visit www.northerntrust.co.uk.