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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 27<sup>th</sup> February 2008

## **NORTHERN TRUST PROPOSES LARGE SCALE MIXED USE REGENERATION SCHEME!**

Northern Trust has announced plans for a large scale mixed use regeneration scheme at their West Chirton (South) Industrial Estate. Proposals for the scheme include the replacement of the current industrial estate with a modern business park and development of 188 new homes.

If successful the regeneration plans will provide 42,000 sq ft of new flexible workspace, the refurbishment of a further 62,000 sq ft industrial premises, 10,000 sq ft of new office accommodation with a provision of a new 86 space communal car park. In addition to the business park there will be a further 150,000 sq ft retained commercial workspace. The innovative design for the site includes an improved road junction, a 3,500 sq ft community facility, improved public open space and amenity facilities extending to over 5.7 acres, as well as a focal display of art and a sports play area.

Northern Trust's land and regeneration division, which is entering its fifth year of operation held a consultation event on the 31<sup>st</sup> January at the estate where local residents and members of the business community had the opportunity to meet the team and discuss the regeneration plans in further detail.

Steve Glenn, Land Executive of Northern Trust commented "The land regeneration division of Northern Trust has already been involved in a number of successful large scale regeneration projects. The plans for West Chirton (South) highlights Northern Trust's commitment to providing a range of business accommodation and new homes, which will ultimately contribute to the social and economic well-being of the local and regional communities in which they are based. The consultation event was well received and there was a good turn out on the day. We hope the planning application for the development will be passed as the regeneration of the site will provide a range of new homes and bring new jobs to the area."

The proposals at West Chirton come on the back of Northern Trust's recent announcement of their plans for the development of 72 new homes on a former industrial site in Chorley, Lancashire. Northern Trust have applied for planning permission for the regeneration of the 3.68 acre site which will provide a range of one, two, three, and four bedroom homes.

Using its substantial planning, remediation and land assembly expertise the land and regeneration division has successfully gained planning consent for over 500 new homes including a substantial proportion of affordable social housing, the refurbishment of 300,000 sq ft of business workspace and the construction of 65,000 sq ft new commercial premises, primarily for the SME sector.

With a land portfolio of over 2,000 acres, and c 300 acres currently under regeneration initiatives, the team are keen to build on their success and are actively seeking further land and property opportunities.

For further information please contact the land regeneration department at Northern Trust on 01257 238555.

- **End** -

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

### **Notes to Editors**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit [www.northerntrust.co.uk](http://www.northerntrust.co.uk).