

Contact Person: Rosalyn Booth
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rbooth@lyntonhouse.com
Web site Address: www.northerntrustgroup.com



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

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NORTHERN TRUST EXPANDS DEVELOPMENT TEAM!

The development division of Northern Trust has expanded with the appointments of Jim Moffat as Project Manager, and Neil McManus as Development Surveyor.

Having spent over 15 years working in the property and rail sectors, with a background in residential, retail, commercial and infrastructure projects; Jim brings a wealth of experience to Northern Trust. Jim comments "I am pleased to be joining the development division at Northern Trust and am looking forward to utilising my skills in delivering new developments for the Company." Jim comes to Northern Trust with a background in project planning administration and team leadership, together with a keen interest in the regeneration of previously developed sites.

Neil has spent 9 years working within the property industry formerly in a large office agency team in Manchester and most recently with a Cheshire based developer. With a wide range of experience in office and industrial premises in a disposal, acquisition and investment capacity; Neil will concentrate on bringing forward current developments and look to acquire further opportunities in the North West and Midlands. Neil said "This is an exciting opportunity for me to be part of an experienced and respected property company. Northern Trust has a successful track record for commercial and industrial development and I am looking forward to working with the development team on schemes that are currently under construction and securing further development opportunities for the future."

Northern Trust, one of the UK's largest and most successful privately owned property investment, development, and land regeneration companies, has an extensive property portfolio with in excess of 8 million sq ft of industrial/trade and office parks. In 2000 a dedicated development division of Northern Trust was established to undertake commercial development for retention in the Northern Trust portfolio. More than 1.5 million sq ft has been developed or is under construction by Northern Trust in over 30 locations throughout the Midlands and North of England, with continued expansion through new investment, development, and land regeneration opportunities.

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Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust,
01257 238555.