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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 28th July 2008

NORTHERN TRUST ANNOUNCES NEW LETTING AT BROADFIELD DISTRIBUTION CENTRE!

Northern Trust is pleased to announce the latest letting at their £20 million Broadfield Distribution Centre. Hawker Siddeley Switchgear Ltd has taken unit 2, an 11,437 sq ft warehouse on a 10 year lease with a break clause included at year 5. .

Steven Johnson, of King Sturge, agents who represented Hawker Siddeley Switchgear Ltd commented “Due to historical links with the Borough and the requirement to retain their skilled workforce, Hawker Siddeley Switchgear were keen to relocate to a facility within the immediate Rochdale area. Broadfield DC fulfilled all of their criteria and they are confident this move will allow the business to go from strength to strength”.

Neil McManus, Development Surveyor for Northern Trust commented “This letting leaves only a single building available at Broadfield Distribution Centre. We are very pleased with the way the scheme has let underlining its quality environment and location”.

The 270,000 sq ft prestigious industrial and distribution park development at Broadfield Distribution Centre, Heywood is proving a huge success for Northern Trust with the last unit under offer. A c 90,000 sq ft warehouse will be available later in the year when the current tenant is due to vacate. With demand expected to be high anyone interested in space on site should contact the joint agents for further details.

Simon Hampson, of WHR Property Consultants, joint agents on the scheme added “The high specification of accommodation available has always appealed to prestigious occupiers seeking modern detached space offering excellent value”.

Set in 17 acres the flagship development provides 9 industrial/warehouse units ranging from 11,400 to 90,700 sq ft. The scheme was developed in 3 phases by Northern Trust for retention in its portfolio, and following the announcement of the latest letting there is only one unit remaining. The units at Broadfield Distribution Centre have been constructed to a high specification with each units having 10% offices and dedicated yard

and parking areas. The site benefits from a high level of security with a manned gatehouse and on site CCTV security system.

Northern Trust established in 1962 is now one of the UK's largest and most successful privately owned property investment, development, and land regeneration companies. Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Broadfield Distribution Centre is located on Pilsworth Road, opposite Heywood Distribution Park. The site is close to the local amenities with Heywood Town Centre approximately ½ a mile to the west. Junction 3 of the M66 Motorway and Junction 19 of the M62 lie within 2 miles of the premises, with major occupiers in the area including Spicers, Argos, JD Sports, and Golden West.

Joint agents for the scheme are Whittle Jones North West (01257 238666), WHR Property (0161 228 1001) and King Sturge (0161 236 8793).

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