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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 20<sup>th</sup> May 2008

## **NORTHERN TRUST ANNOUNCES 1<sup>ST</sup> SCOTTISH ACQUISITION!**

Northern Trust Company Ltd is pleased to announce their first Scottish acquisition at Earls Gate Park, Grangemouth from Kemfine UK Ltd.

The acquisition comprises c 4.5 acres close to the entrance of Kemfine's prestigious 30 acre business park, which is located adjacent to Junction 6 of the M9. Tom Parkinson, Director at Northern Trust, commented; "the acquisition is the first part of an on-going strategy to acquire/develop assets that will form the basis of a long-term portfolio holding in Scotland, to compliment our existing portfolio in Northern England and the Midlands. We were particularly attracted by the location within central Scotland, close to major conurbations and the motorway network. We plan to build a 44,000 sq ft pavilion style office development at the front of the site, with small light industrial units totalling c 16,000 sq ft behind. The scheme will be well suited to the growth of c 3,000 SME businesses located in the region".

Subject to planning Northern Trust intend to start the development later this year and further information can be provided by contacting Rosalyn Booth of Northern Trust on 01257 238555.

Northern Trust, established in 1962 is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies, with an existing property portfolio in excess of 8 million sq ft of industrial / trade and office parks and more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in house in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust is actively looking for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit [www.northerntrust.co.uk](http://www.northerntrust.co.uk).

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*Notes to Editors:* Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Earls Gate Park is a joint-venture development between international chemical manufacturing company, KemFine UK and Scottish Enterprise Forth Valley. It is Scotland's most advanced and integrated industrial/business park for chemical, technology and manufacturing companies.