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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 21ST April 2010

NORTHERN TRUST & FELLOWS HOMES SET TO DELIVER NEW HOUSING DEVELOPMENT!

Northern Trust has joined forces with a local house builder, Fellows Homes to provide a new housing development in Chorley.

Mike Riding, Director at Northern Trust commented “This project represents an innovative venture for Northern Trust. Partnering a local house builder has enabled the regeneration of an unused site to provide much needed housing and jobs for the local community. The development continues our long standing commitment to invest in Chorley and the local area.”

Northern Trust worked closely with Chorley Borough Council on the regeneration plans for the former industrial estate, and following the successful planning application on the 1.49 hectare site at Quarry Road, Chorley; work on phase one of the development has now commenced. Fellows Homes will be undertaking the construction work on the site and when completed the development to be named The Village Garden, will provide 66 homes ranging from 2 bed town houses to 4 bed detached homes and a proportion of affordable housing.

Dave Fellows of Fellows Homes commented “We are delighted to be involved in the joint venture with Northern Trust and are looking forward to bringing this new housing development to fruition. With work on the first phase under way, we plan to have the show home open in the summer. Home buyers can register their interest now by contacting us on 01257 231693.”

The Fellows Group has a wealth of house building experience centred on one off bespoke houses. They intend to bring this individual quality approach to the volume house building market. Each property will feature high grade finishes with a wide range of

bespoke choices and upgrades available to allow customers to individually tailor their home.

Work on the new development will be split into three phases. The first phase will provide 15 modern homes, in a combination of 3 bedroom semi detached and detached configurations. Work on the first phase should be completed towards the end of the year.

The Village Garden, Quarry Road is located in a much sought after area of Chorley, with local amenities only a few minutes away. Chorley provides excellent communication links with junction 8 of the M61 nearby.

- End -

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Notes to Editors

Northern Trust Co Ltd

Northern Trust was established in 1962 and is a UK focused privately owned property investment, development and land regeneration company.

The Company has a retained portfolio comprising more than 8 million sq ft, with over 3,600 individual units contained in 209 separate industrial, trade and office parks, with the vast majority let to SMEs.

In excess of 2 million sq ft has now been created by the development team in over 40 locations, whilst the land regeneration department currently has a land holding of over 1,800 acres, with a further c3, 000 acres being actively managed. Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a significant proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK

For further information on Northern Trust please visit our website at www.northerntrust.co.uk