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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

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LETTINGS BOOST AT SEFTON BUSINESS PARK, LIVERPOOL!

Sefton Business Park, Liverpool has benefited from three recent lettings, and with strong interest in a further three units the scheme is proving a popular location for local and regional operators looking to relocate to the area.

The 33,000 new workshop development was constructed by Northern Trust for retention in their portfolio. The scheme with a value of around £2 million provides 15 workshop units in sizes ranging from 997 – 4,195 sq ft, which are available to let on flexible tenancy agreements. Units over 1,000 sq ft benefit from 10% office space, with all units including heating, lighting and security shutters. The Park benefits from a remotely monitored CCTV system, secure perimeter fencing, with access to the site via electronically operated gates.

Units 19 and 20, totalling 4,871 sq ft, have been let to Alex Stewart Agriculture Ltd on a 3 year lease, whilst unit 21 (4,195 sq ft) has been let to A S Metallurgy (Liverpool) Ltd also on a 3 year lease. With 7 out of the 15 units now let and 3 further units under offer, demand is expected to be high for the remaining units.

Fred Mahoney, Vice Chair, Atlantic Gateway Programme commented: “It is great to see businesses moving into this high quality Business Park. I am confident that the site will soon be fully occupied”

The site at Sefton was acquired from the Northwest Development Agency. Northern Trust secured nearly £800,000 of grant funding towards the development through the European Regional Development Fund (ERDF) as part of the Atlantic Gateway programme.

Mike Grindrod, Development Director at Northern Trust commented “The spate of recent lettings on the Business Park have justified our decision to speculatively develop units in this location, and we are confident the scheme will be fully let within a short space of time.”

Northern Trust was established in 1962, and is now one of the UK’s largest and most successful privately owned property investment, development, and land regeneration companies. Northern Trust’s existing property portfolio is extensive, with in excess of 8 million sq ft of industrial/trade and office parks. More than 1.5 million sq ft has been developed or is under construction by Northern Trust in over 30 locations throughout the Midlands and North of England. Northern Trust is continuing to expand through new investment, development, and land regeneration opportunities.

Sefton Business Park is situated in an established location, on Deltic Way, Aintree, just off the A59 close to Aintree Racecourse. The site is conveniently located for local amenities and is close to the M57 providing excellent links to the national motorway network.

Further details and property particulars can also be obtained from Whittle Jones North West (01257 238666) and Matthews & Goodman LLP (0151 236 8732)

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Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.