

Contact Person: Rosalyn Booth
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rbooth@lyntonhouse.com
Web site Address: www.northerntrust.co.uk



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 1st December 2008

CEDAR COURT WELCOMES NEW TENANT!

Northern Trust has announced another letting at their new £4 million industrial development at Cedar Court, Telford. Digraph Transport Supplies Ltd has recently acquired Unit 21, the largest unit on the estate totalling more than 4,600 sq ft unit. on a three year agreement.

Digraph Transport Supplies Ltd which was formed in 1976 has taken the unit on a three year agreement. Since its inception has developed into an organisation that has eight sites covering the East Midlands and beyond, with plans for further expansion ongoing. James Rawson, Managing Director, commented "Having acquired Truckway Ltd back in October and due to unprecedented initial growth it was necessary to relocate to much larger premises quickly, our aim is simple, to bring the UK's largest independent commercial motor factor to Shropshire, with the aid of Steve Cleobury and his team we look forward to serving all customers both past and present and to offer them the service and stock levels that are second to none."

Dawn Webster, Lettings Manager at Whittle Jones Midlands, agents acting on behalf of Northern Trust commented: "Diagraph were able to take occupation very quickly due to the easy-in easy-out agreements that we use, in fact the whole process was completed within 5 working days".

Located in Halesfield, one of Telford's principal business locations, the 55,166 sq ft scheme is now home to four occupiers in total, including FluidEx Limited, and Enviro Friendly Computing Ltd, and Alpha Bending Tools. A number of other units have been reserved and are due for completion in the near future. Comprising of 21 units Cedar Court provides a range of modern units in sizes from 1,646 – 4,611sq ft, designed to meet the needs of small and medium enterprises (SME's). Premises are available to let on flexible tenancy agreements.

Matthew Tilt, Senior Surveyor at Bulleys Chartered Surveyors, joint agents on the scheme added: "We were pleased to accommodate this tenant's urgent need for accommodation and we would encourage other interest parties to contact us or Whittle Jones to view available premises and discuss current incentives that are available."

Halesfield has established itself as a popular, modern industrial estate and is accessible from the National motorway network. Cedar Court is easily reached from the M54 via the A442 Queensway and Brockton Way. The new development is located South West of Halesfield 17, directly off the Halesfield roundabout at the junction of the A442 and the A4169.

Joint agents for the scheme are Whittle Jones, Midlands (0121 523 2929), Bulleys (01952 292233), and Andrew Dixon & Company (01952 521000).

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Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies. Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit our website at www.northerntrust.co.uk