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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 31st March 2021

NORTHERN TRUST COMPLETES SALE OF LAND AT LOUTH TO GLEESON

Northern Trust is pleased to confirm that they have completed the sale of a 24 acre site in Louth to Gleeson.

The site is situated off Brackenborough Road in Louth and comprises land partly owned by Northern Trust and partly by a local landowner. Northern Trust has been working in partnership with the landowner since 2016.

The site benefits from an allocation on part of the site for 129 dwellings, with the remainder in open countryside. In December 2018 Northern Trust secured outline planning permission for up to 171 new home and Fisher German subsequently marketed the site for sale. Following an extensive marketing campaign Gleeson was selected as the preferred developer.

In March 2021 Gleeson secured detailed planning permission for 237 dwellings alongside significant highways improvements, a children's play area, extensive public open space, enhancements to the Round Louth Walk, landscaping and wider infrastructure.

John Tootell, Strategic Land & Planning Executive for Northern Trust commented. ***"We are delighted to have secured the sale of this strategic site to Gleeson, it is the culmination of several years' work following the outline planning permission in 2018 and now Gleeson's detailed planning permission. This development will provide much needed housing and provide significant benefits to the local community."***

We are proud to have played an important role in facilitating the delivery of this development and we look forward to seeing the delivery of much needed new homes and the significant wider benefits for the local community realised."

A spokesperson from Gleeson's said ***"This is an exciting development for both Gleeson and the community of Louth. We are determined to ensure that the housing market better serves young first time buyers and families on low to average incomes with quality affordable homes."***

Matthew Handford, Development Surveyor at Fisher German added ***"This sale to Gleeson will bring much-needed affordable housing to Louth, and will help first-time buyers onto the property ladder, particularly key workers and British military families who have done so much for the country over the past year."***

It will also benefit the local community too, with Gleeson contributing to local schools, bus routes and health services.

It was great to work with both Northern Trust and the landowners to secure this sale, and we're looking forward to see the site develop."

Northern Trust is actively looking for new land & regeneration opportunities, and further details on the acquisition criteria can be found on the website www.northerntrust.co.uk

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Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

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New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at www.northerntrust.co.uk