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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 8<sup>th</sup> April 2020

## **NORTHERN TRUST COMPLETES SALE OF LAND AT WEETON**

Northern Trust Company Ltd is pleased to confirm that they have recently completed the sale of 9.6 acres of land off Church Road, in Weeton near Preston to Concert Living, the commercial arm of The Progress Housing Group.

Northern Trust secured outline planning permission for 39 new homes in a mixture of house types and sizes, and Fylde Borough Council have subsequently granted a reserved matters application to Concert Living following a number of plot amendments.

A spokesperson for Northern Trust commented “We are pleased to have worked with Concert Living on bringing forward this new development site which will bring investment into the local area.”

Laurie Lane, Land and Planning Director for Concert Living commented “Weeton is a fantastic location for family homes and we are excited to add this site to the others in our portfolio which will be coming forward for development over the course of the next year.”

It is anticipated that Concert Living will commence work on the site in the Autumn.

- End -

*Notes to Editors:*

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### **Northern Trust**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term. The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)