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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 26<sup>th</sup> June 2020

## **INDUSTRIAL MARKET BOUNCES BACK**

Whittle Jones North East; managing agents acting on behalf of Northern Trust are pleased to see that demand for industrial units has quickly bounced back from a fall in the level of enquiries when the coronavirus lockdown measures were introduced.

The number of people looking for workshops, industrial units and trade counter space has increased with June expected to show a record number of enquiries received.

Steve Brown, Regional Property Director for Whittle Jones North East commented "During these unprecedented times, we were uncertain how the commercial market would hold up but we have been buoyed with its resilience and the increase in demand from both new enquirers and our existing occupiers looking for more space. We have worked closely with our current occupiers during this time so they have been able to continue trading."

Northern Trust's North East portfolio covers over 2.7m sq ft of predominantly industrial space in more than 1,200 individual units / office suites. There are 66 estates located throughout Northumberland, Tyne & Wear, County Durham and Teesside.

Steve Brown continued "Our estates are located in prominent positions and provide high quality business space at affordable rents. We can tailor our deals to suit individual circumstances, with flexible agreements and quick completions."

For more information please visit the Whittle Jones website at [www.whittlejones.com](http://www.whittlejones.com) or contact us on 0191 221 1999 for current availability.

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*Notes to Editors:*

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**Northern Trust** is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes. Our current projects covering more than 30 sites incorporate a mixture of uses including the potential of bringing forward a further 5,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)