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## NORTHERN TRUST

### PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 16<sup>th</sup> February 2022

## PLANNING PERMISSION GRANTED FOR UP TO 100 NEW HOMES IN WEM

Northern Trust Company Ltd is pleased to announce that it has successfully gained outline planning permission via appeal for up to 100 new homes on a 15 acre site off on land at Lowe Hill Road, Wem.

Alongside 100 dwellings the development provides significant local benefits in the form of 10% affordable housing, public open space, community facilities and local highway improvements.

John Tootell, Strategic Land & Planning Executive at Northern Trust commented *"We are delighted to have secured outline planning permission for this site. The project team, led by Andrea Caplan at Savills, have worked incredibly hard in what have been very challenging circumstances and we are thrilled the planning inspector concluded in favour of the development and allowed the appeal. This development will deliver an important allocation within the Shropshire Council SAMDev Plan, will provide much needed housing and affordable housing within Wem and will provide significant investment into the local area.*

*We will now be working with Peter Gough at Savills on the marketing of the site and look forward to delivering new homes for Wem in the near future."*

Northern Trust will now focus on a disposal strategy to bring this site to fruition, with Savills appointed to market the site to potential house builders.

- End -

*Notes to Editors:*

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**Northern Trust** is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

**Northern Trust** has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)