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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 24th June 2021

NORTHERN TRUST ACQUIRES 31,000 SQ FT INDUSTRIAL ESTATE IN TAMWORTH

Northern Trust is pleased to announce that they have completed the acquisition of a multi-let 31,000 sq ft industrial estate in Tamworth

Tame Valley Industrial Estate, located just south of Tamworth comprises of 6 units and is currently fully occupied.

Tom Parkinson, Director at Northern Trust commented “We have been expanding our industrial portfolio through new acquisitions and developments; and this latest acquisition offers good quality industrial space which will complement our existing estates in the Midlands. This acquisition forms parts of our on-going strategy to acquire and develop multi-let industrial assets to support the SME business community, with our current portfolio supporting over 20,000 jobs across the UK.”

This latest acquisition follows on from Northern Trust’s recent announcement of the purchase of two estates in Scotland covering over 40,000 sq ft, and 146,000 sq ft portfolio in the North East.

Northern Trust’s portfolio in the Midlands now extends to over 1.3m sq ft in 31 separate locations and over 950 individual units / office suites. Tame Valley Industrial Estate will be actively managed by Northern Trust’s in house managing agents, Whittle Jones.

Richard Suart, Regional Property Director at Whittle Jones Midlands added “With the recent increased occupier demand and extremely low voids in the portfolio, particularly over the last 12 months, we have been looking for estates that expand the portfolio into areas where we don’t currently serve to further offer new space to occupiers when available. When Tame Valley Industrial Estate was put to us it was clear this added another quality asset to our portfolio along the M42 corridor with good asset management angles.”

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For further details on the Midlands portfolio and the available space, please contact the Whittle Jones Midlands office on 0121 523 2929 or via email at midlands@whittlejones.co.uk

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Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**, which has regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with over 625,000 sq ft currently under construction or in the development pipeline.

Northern Trust has also secured planning for circa 4,500 new homes over the last two years, and with the current projects covering more than 50 sites where there is potential to bring forward more than 10,000 new homes. The company works closely with house builders, local authorities and special purchasers in bringing forward strategic land regeneration opportunities

Northern Trust has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at www.northerntrust.co.uk