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## PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 9<sup>th</sup> August 2017

## NORTHERN TRUST SELLS 4.5 ACRE SITE TO WAINHOMES.

Northern Trust (<u>www.northerntrust.co.uk</u>) is pleased to confirm that they have sold a 4.5 acre site that formed part of their East Tame Business Park in Hyde to Wainhomes.

Northern Trust gained outline planning permission in 2015 for up to 49 residential dwellings on a surplus part of their East Tame Business Park. A reserved matters application was submitted in 2016 and remediation of the site was completed in March 2017. Northern Trust has retained 229,179 sq ft of the estate which is now fully occupied.

John Tootell, Planning Manager at Northern Trust commented "We are delighted to have secured the redevelopment of this part of the East Tame Business Park. We have worked closely with Wainhomes on the sale and look forward to seeing the new housing development come to fruition which will provide further investment into the area."

Peter Barlow, Managing Director in the North West for Wainhomes said "We see this development as an exciting opportunity to redevelop a 'brownfield' area of land located in a very sustainable and accessible location which will further enhance the localities housing offering of luxury 3 and 4 bedroomed family homes. Wainhomes has targeted Tameside as a key strategic location to invest in due to its proximity to Manchester and Stockport and excellent road and rail network. This development will be the first of many within Tameside and therefore see this development as part of a long term investment within this ambitious Borough".

For more details please visit the Northern Trust website at <u>www.northerntrust.co.uk</u>

*Notes to Editors:* Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

## **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 1,500 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones Chartered Surveyors** and new and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>