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## NORTHERN TRUST

### PRESS RELEASE

#### IMMEDIATE RELEASE

Date: 8<sup>th</sup> July 2021

## NORTHERN TRUST SECURES SALE OF HOUSING SITE AT GEDLING TO MILLER HOMES

Northern Trust Company Ltd is pleased to confirm that, working alongside the landowner, they have completed the sale of a 10 acre site in Gedling, Nottingham to Miller Homes.

The site is owned by Midlands Land Portfolio Limited (MLPL), the property development arm of Severn Trent, with Northern Trust acting as their planning promotion partner. Northern Trust secured planning permission for the site and worked alongside MLPL on the marketing process through to disposal.

The site which is located off Burton Road was granted outline planning permission for up to 120 new homes by Gedling Borough Council earlier this year. Alongside 120 dwellings the development provides significant local benefits in the form of 20% affordable housing, public open space, financial contributions towards primary school provision, library and health facilities and bus stop enhancements.

Fisher German acted as agents to market the site for sale.

*John Tootell, Strategic Land & Planning Executive at Northern Trust commented "We are delighted to confirm the sale of this strategic site to Miller Homes. We had a very strong response through an extensive marketing campaign, providing significant confidence in the housing market at the present time, and it is a great achievement to get the project to this stage. It has been a long road but following many years' hard work we now look forward to seeing the vision for the site become a reality."*

*Adam Tustain, Senior Development Surveyor at Severn Trent explains "We have been delighted with the marketing response to this site which proved to be extremely popular with 20 initial offers received. We are particularly pleased to confirm that Miller Homes as part of their offer have committed to ensure every new home will not exceed a water consumption efficiency target of 110 litres per person per household. We are looking forward to seeing them bring our planning permission to*

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*life, creating a high quality housing development and using our surplus land to deliver much needed new homes to this area of Nottingham.”*

Tom Roberts, Land Director for Miller Homes East Midlands, said: *“We have a strong track record in the East Midlands and are very pleased to have secured this site, which is in an excellent location. There is currently significant demand for new homes in the Gedling area and we are confident our proposed development, which will provide a range of homes including starter, family and affordable homes, will help satisfy local housing requirements.”*

- End -

*Notes to Editors:*

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**Northern Trust** is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

**Northern Trust** has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)