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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 12<sup>th</sup> July 2018

## **NORTHERN TRUST EXPANDS CUMBRIA PORTOLIO WITH WIGTON ACQUISITION**

Northern Trust ([www.northerntrust.co.uk](http://www.northerntrust.co.uk)) is pleased to announce that it has acquired the 23,995 sq ft Western Bank Industrial Estate in Wigton

Western Bank Industrial Estate is a modern multi-let industrial scheme, situated on the western edge of Wigton, 12 miles from Carlisle. Developed in phases the property comprises 13 units within 4 blocks, with individual units ranging in size from 760 sq ft up to 5,860 sq ft.

In the last 12 months, Northern Trust has added almost 500,000 sq ft to its portfolio through new acquisitions in Blackpool, Warrington, Cannock and various locations across Scotland. The Northern Trust portfolio now extends to over 7.7m sq ft in c 200 industrial, trade counter and office parks which extends from the South Midlands to the central belt of Scotland and is actively managed by their in-house surveying practice [Whittle Jones Asset Management](#).

Tom Parkinson, Director at Northern Trust commented “This acquisition complements our existing portfolio across Cumbria, which now extends to over 425,000 sq ft across the region. This purchase forms part of an on-going strategy to acquire/develop multi-let commercial property assets and provide flexible solutions to SMEs and the wider business community, providing an opportunity to expand and relocate within our portfolio.”

Western Bank Industrial Estate will be managed by the Whittle Jones North West office. For current availability or more details on the scheme please contact Whittle Jones North West on 01257 238666 or email [northwest@whittlejones.co.uk](mailto:northwest@whittlejones.co.uk)

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*Notes to Editors:*

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### **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones** and new and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)