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**NORTHERN TRUST**

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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 6<sup>th</sup> September 2023

## **NORTHERN TRUST COMPLETE £6.25M MULTI-LET TRADING ESTATE ACQUISITION IN WORKSOP**

Northern Trust is pleased to announce the acquisition of Vesuvius Business Park in Worksop. The estate set on 4.13-acre site comprises 16 trade counter units and three retail buildings totalling 46,921 sq ft. The development of the site was completed in 2021 and current occupiers on site include, Kitchen Craft, Burger King, Just Tyres and Subway.

Tom Parkinson, Director at Northern Trust commented “This high quality development compliments our Midlands portfolio as we continue to expand through strategic multi-let acquisitions and developments. Currently our portfolio supports in the region of 25,000 jobs across the UK providing space for the SME business community.”

MK2 Real Estate advised Northern Trust on the acquisition and undertook the building survey of the site. Mark Johnson a Director at MK2 added, “Vesuvius Business Park is a well-located prime asset with just two remaining units to let. It achieves above average rentals, providing a new build addition to the Northern Trust portfolio.”

CBRE acted for the vendor.

Vesuvius, accessed off Sandy Lane, is prominently located adjacent to the A57 and opposite Asda Superstore. The units remaining available cover 1,208 sq ft and 3,816 sq ft respectively.

The site will be actively managed by Northern Trust’s Midlands office, with the Midlands region now extending to 1.4 million sq ft in 33 locations. For more details on available space please visit [www.ntproperties.co.uk](http://www.ntproperties.co.uk) or contact the Midlands office on 01543 478900.

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*Notes to Editors:*

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**Northern Trust** is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8.5 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's regional teams with offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [www.NTProperties.co.uk](http://www.NTProperties.co.uk) website.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with over 625,000 sq ft currently under construction or in the development pipeline.

**Northern Trust** has also secured planning for circa 4,500 new homes over the last two years, and with the current projects covering more than 50 sites where there is potential to bring forward more than 10,000 new homes. The company works closely with house builders, local authorities and special purchasers in bringing forward strategic land regeneration opportunities

**Northern Trust** has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)