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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 30th November 2020

NORTHERN TRUST ACQUIRES 50,000 SQ FT OF INDUSTRIAL SPACE IN LEYLAND

Northern Trust is pleased to announce that they have acquired c50,000 sq ft of multi let industrial space in Leyland. The three estates consist of two courtyard schemes at Peregrine Place and Osprey Place, and an individual unit at Marathon Place.

The schemes are located in the established Moss Side Employment Area of Leyland.

Tom Parkinson, Director at Northern Trust commented “We have been expanding our multi-let industrial portfolio through new acquisitions and developments; and this latest acquisition offers good quality industrial space which will complement our existing sites across the North West. This acquisition forms parts of our on-going strategy to acquire and develop multi-let industrial assets to support the SME business community, with our current portfolio housing in the region of 18,000 jobs.”

Nolan Redshaw Surveyors from Bury negotiated on the purchase; and Paul Nolan, Director added “The properties offer good quality accommodation, with some excellent occupiers. We are pleased to have instigated the purchase, having been involved in the negotiation process, all the way through to successful completion.”

The three sites in Leyland will be actively managed by Northern Trust’s in house managing agents; Whittle Jones. The North West portfolio now totals over 2.5 million sq ft across 75 estates. The assets are located throughout Lancashire, Cumbria, Merseyside, Cheshire and Greater Manchester and provide over 1,100 units of predominantly industrial / workshop space. For current availability please contact the North West office on 01257 238666 or via email at northwest@whittlejones.co.uk

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Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at www.northerntrust.co.uk