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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 19th October 2020

WORKS AT TURNHOUSE COURT, NEWBRIDGE PROGRESSING

Northern Trust is pleased to confirm that works are progressing well on the construction of the first phase of their new development in Newbridge, Turnhouse Court.

When completed this first phase at Turnhouse Court will provide 14 industrial units totalling 28,413 sq ft; with units ranging in size from 1,045 sq ft up to 4,154 sq ft. The units will be arranged into 3 terraced blocks with the central block incorporating back to back units.

The units will be constructed to a high specification and will each incorporate office space. There will be dedicated parking to the front and generous circulation space.

Jonathan Houghton, Property Portfolio Manager at Northern Trust commented "With works on site progressing well, I am pleased to confirm that we have now appointed Colliers as our joint letting agent for the scheme. This new development will complement our existing ownership in Scotland; which once completed will extend to over 470,000 sq ft of multi-let industrial and office accommodation."

Lewis Pentland, Associate Director for Industrial and Logistics at Colliers added "We are delighted to be working with Northern Trust on their new scheme at Turnhouse Court. Whilst these are challenging times, the Edinburgh market has actually seen significantly greater take up in the YTD compared to 2019. This scheme will no doubt address the demand for smaller units in a location where such supply is low."

Work on the development is expected to be complete by the Spring of 2021.

The site itself is situated in the heart of Newbridge, off Cliftonhall Road, close to the M9 and M8 interchange. The plans also include a second phase of development incorporating four larger units arranged in a single terraced block with sizes from 8,877 sq ft up to 15,150 sq ft.

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Turnhouse Court will be actively managed by Northern Trust's in house managing agents Whittle Jones Scotland alongside Colliers as joint lettings agents.

For more details on the Turnhouse Court or to register your interest in the available space please contact the Whittle Jones Scotland on 0131 220 4844 or Colliers on 0131 240 7523.

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Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at www.northerntrust.co.uk