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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 26<sup>th</sup> February 2021

## **NORTHERN TRUST COMPLETE SALE OF LAND AT INSKIP TO CONCERT LIVING**

Northern Trust is pleased to confirm that they have completed the sale of a 3.71 acre site in Inskip to Concert Living.

The site, situated off Preston Road, and is situated approximately 8.5 miles from Preston was granted outline planning permission for up to 30 new homes last year. It is the fourth site in Inskip that Northern Trust has secured planning consent for in recent years.

Concert secured the approval of their reserved matters scheme from Wyre Borough Council on 7<sup>th</sup> January 2021 for 30 homes, ranging from 2 bed bungalows to 5 bed detached family homes.

Stephen Glenn, Director at Northern Trust commented “We are delighted to have secured the sale of this strategic site to Concert Living, and look forward to seeing the development of the new homes which will create new jobs and investment for the local area. This is the second site Concert has purchased from Northern Trust and we wish them every success in this exciting venture”

Laurie Lane, Managing Director at Concert Living said, “The site at Inskip is a fantastic addition to our land portfolio and we have enjoyed working with Northern Trust over the past twelve months. This year we have already commenced building at our sites at Wrea Green and Clitheroe and with the addition of Inskip, which we hope to start in May, we will be on target to build and sell around 50 homes in the coming financial year.”

Northern Trust is actively looking for new land & regeneration opportunities, and further details on the acquisition criteria can be found on the website [www.northerntrust.co.uk](http://www.northerntrust.co.uk)

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*Notes to Editors:*

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**Northern Trust** is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

**Northern Trust** has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)