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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 16th May 2022

NORTHERN TRUST ADDS 37,000 SQ FT AT BARROW

Northern Trust is pleased to announce that they have completed the acquisition of 2 detached units in Barrow adding circa 37,000 sq ft to their existing ownership at Furness Business Park.

Northern Trust already own the 13,215 sq ft Furness Gate office building and adjacent 70,171 sq ft Furness Business Park. The additional units will take the total floor area at Barrow to over 120,000 sq ft.

Tom Parkinson, Director at Northern Trust commented “The strategic acquisition of units 3 at 10 at Furness Business Park has provided us with the opportunity to expand our North West portfolio and business space offering in Barrow. We have been expanding our industrial portfolio through new acquisitions and developments with an on-going strategy to acquire and develop quality multi-let industrial assets to support the SME business community. Currently our portfolio supports over 20,000 jobs across the UK.”

Furness Business Park is positioned in a well-established business location in Barrow in Furness and offers a range of detached, semi-detached and terraced industrial units alongside the Furness Gate office building with suites from 8 person’s upwards. The Business Park is accessed off Peter Green Way, which provides direct access to the A590 Wahney Road / Ironworks Road, Barrow's principal road.

Furness Business Park is actively managed by Northern Trust’s in house management company, Whittle Jones. Nick Hemmings, Regional Property Manager at Whittle Jones North West added “Northern Trust’s recent acquisition is an excellent addition to an already well-established portfolio in Cumbria, which now covers 680,000 sq ft of multi-let industrial and business space, amongst a growing portfolio of over 8 million sq ft across England and Scotland.”

For more details on available space please contact the North West team on 01257 238666 or via email at northwest@whittlejones.co.uk.

Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at www.northerntrust.co.uk