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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 26th September 2025

NORTHERN TRUST LAND ANNOUNCES SALE OF 15 ACRE RESIDENTIAL DEVELOPMENT SITE IN SHROPSHIRE TO PERSIMMON HOMES

Northern Trust Land Ltd is pleased to announce the successful sale of a 15-acre site off Lowe Hill Road, Wem, to Persimmon Homes.

Following the grant of outline planning permission for up to 100 dwellings, secured by Northern Trust, the site was marketed by Savills. Persimmon were selected as the preferred development partner and subsequently secured reserved matters planning permission. In addition to much-needed housing, the development will deliver significant local benefits including 10% affordable housing, public open space and local highway improvements.

John Tootell, Strategic Land Director at Northern Trust Land Ltd, commented: *"We are pleased to confirm the successful sale of this strategically important site to Persimmon Homes. This milestone marks the culmination of many years of dedicated work and reflects the outstanding efforts of our project team. The development will bring substantial benefits to Wem, including the delivery of high-quality homes, affordable housing, and meaningful investment into the local community."*

I would like to extend my sincere thanks to the team at Savills for their invaluable support throughout the planning process, and for their expertise in marketing the site and managing the sale.

It has been a pleasure working with Persimmon Homes, and I look forward to seeing them bring this exciting development forward and deliver much-needed new housing for the area."

Peter Gough, Development Director at Savills in the Midlands, added: *"This deal is a great example of strategic land promotion delivering real value. We're proud to have worked alongside Northern Trust Land Ltd to unlock the potential of this site and to*

have secured a purchaser in Persimmon Homes who will deliver high-quality homes for the local community.”

Joe Turner, Managing Director at Persimmon Homes West Midlands, said: *“We’re delighted to be working on bringing forward this new community in Wem. This development will provide high-quality new homes for local people, alongside new green space and local infrastructure improvements.”*

For further details on Northern Trust Land please visit the website at www.ntland.co.uk or contact the team on 01257 238555.

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Notes to Editors:

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Northern Trust is a family-owned private company, established in 1962, with a successful track record in property investment, development and strategic land promotion.

The existing property portfolio extends to 9 million sq ft of industrial, trade counter and office parks, together with more than 4,500 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development over 500,000 sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's Regional Teams with offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the NTProperties.co.uk website.

In addition, the development team has project managed the construction of circa 4 million sq ft of commercial space in 50 locations with over 600,000 sq ft currently on site or in the development pipeline.

The strategic land team at **Northern Trust** has secured planning for circa 4,500 new homes over the last 2 years and has current projects covering more than 60 sites with potential to bring forward more than 10,000 new homes. The company works closely with landowners, developers, local authorities and local communities to deliver development across the UK. Please see NTLand.co.uk website for further details.

Northern Trust has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at www.northerntrust.co.uk