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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 11th February 2020

MILLER HOMES COMPLETE THE ACQUISITION OF 31 ACRE SITE FROM NORTHERN TRUST.

Northern Trust Company Ltd is pleased to confirm that Miller Homes has completed the acquisition of 31 acres at their West Chirton (South) Industrial Estate in North Shields.

The site which forms part of the West Chirton (South) Industrial Estate sits on the southern part, and was characterised by large areas of vacant land. Northern Trust has retained the northern part for commercial use.

North Tyneside Council granted outline planning permission to Northern Trust back in 2017 to build up to 400 new homes, and subsequently appointed Knight Frank to facilitate the sale of the site. Miller Homes was selected as the preferred developer and a reserved matters application was approved last year for the building of 399 new homes in a mix of two, three and four bedroom houses, along with a proportion of affordable.

Stephen Glenn, Land Executive at Northern Trust commented: "We have worked closely with Miller Homes, Knight Frank and other key stakeholders in realising the future of this brownfield site which will bring further investment into the area for the benefit of the local community. The plans have already enabled us to reinvest into the commercial section of the site through refurbishment works to the existing units."

Philip James, Associate Land Director at Miller Homes, said: "We are delighted to have completed the acquisition of this parcel of land at West Chirton Industrial Estate. Miller Homes has a strong track record in the North East and we look forward to bringing a range of much needed high quality new homes to the area. Work is due to start on site imminently with a sales launch anticipated in the summer."

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James Platts, Partner at Knight Frank Newcastle, added: “Miller Homes have acquired a number of sites across the North East, from Knight Frank. I’m confident West Chirton will prove to be a very successful residential development. We were happy to act on behalf of Northern Trust.”

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Notes to Editors:

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Northern Trust

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term. The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk