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## PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 12<sup>th</sup> May 2022

## NORTHERN TRUST COMPLETES SALE OF SITE AT BURTON JOYCE TO LOCAL DEVELOPER.

Northern Trust Company is pleased to announce that it has successfully completed the disposal of a 1.7 acre site in Burton Joyce, Nottingham via Savills Nottingham Development Team to a local developer.

Outline planning consent was granted by Gedling Council for 15 new homes on the 1.7 acre site, located off Orchard Close.

Mike Grindrod, Director at Northern Trust commented "We are absolutely delighted that all of the hard work of the team has delivered this strategic site and concluded the sale to a local Derby based house builder."

Ann Taylor, development director at Savills Nottingham, who led on the sale, said: "After the pandemic-related challenges experienced in 2021 it is great to see this site sold to local developer, NA Homes who will deliver niche new homes into this buoyant housing market, with a sales launch towards the end of 2022 to early 2023."

Freeths Managing Associate Louise Mee acted for the private landowners in this sale with Donna Fraser Associate at Geldards LLP acting for the buyer to ensure a successful completion.

Northern Trust is one of the most successful and long established land promotion company's in the Country, with a land bank of over 5,000 acres, and is actively looking for further residential and commercial land opportunities to purchase or promote throughout the UK. If you are a landowner and want to maximise the value of your land either on a sale or promotional basis, then please contact a member of our team to discuss.

- End –

## Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

**Northern Trust** is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

**Northern Trust** has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at <u>www.northerntrust.co.uk</u>