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## **PRESS RELEASE**

FOR IMMEDIATE RELEASE

Date: 10<sup>th</sup> November 2016

## NORTHERN TRUST ACQUIRES MULTI-LET INDUSTRIAL ESTATE IN SCUNTHORPE

Northern Trust (<u>www.northerntrust.co.uk</u>) is pleased to announce the acquisition of Eastgate Park at Queensway Industrial Estate, Scunthorpe. It comprises a 68,658 sq ft multi-let industrial estate is split into 12 units ranging in size from 2,215 sq ft up to 15,558 sq ft and adds to Northern Trust's UK portfolio.

Tom Parkinson, Director at Northern Trust confirmed that Northern Trust had looked at a number of opportunities recently to extend their Yorkshire / Lincolnshire portfolio, and was pleased to have added a modern, well-let estate close to Scunthorpe town centre and with easy access to the motorway network.

Tom commented "We continue to look for opportunities to grow our portfolio in all our trading regions across the Midlands, North-West, North-East, Yorkshire and Scotland. **Northern Trust's** existing property portfolio comprises more than 200 individual industrial, trade and office parks, and over 3,600 individual units. The portfolio is actively managed by Northern Trust's in-house surveying practice, **Whittle Jones Chartered Surveyors** (<u>www.whittlejones.com</u>), who have regional offices in the Birmingham, Chorley, Wakefield and Newcastle".

- End –

## Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

## Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's current property portfolio covers circa 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with over 1,000 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward over 6,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>