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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 14th September 2021

NORTHERN TRUST MAKES STRATEGIC PORTFOLIO ACQUISITION IN YORKSHIRE

Northern Trust is pleased to announce that they have completed the acquisition of a multi-let 312,355 sq ft portfolio in Yorkshire comprising 267,655 sq ft of industrial and 44,700 sq ft of offices. Many of the assets have been recently constructed, with 45,000 sq ft due to complete in October. The portfolio includes 7 assets with 71 individual units located throughout Doncaster and Barnsley, and will add c £2.1m pa to the Northern Trust portfolio.



Tom Parkinson, Director at Northern Trust commented “It is not often a portfolio of this quality is brought to the market and we are delighted to expand our offering to the growing SME Yorkshire market. We have been expanding our industrial portfolio through new acquisitions and developments with an on-going strategy to acquire and develop quality multi-let industrial assets to support the SME business community. Currently our portfolio supports over 20,000 jobs across the UK.”

This latest acquisition follows on from Northern Trust's recent announcement of the purchase of a 31,000 sq ft estate in the Midlands, two estates in Scotland adding 40,000 sq ft, and a 146,000 sq ft portfolio in 10 assets across the North East. Northern Trust's portfolio in Yorkshire now extends to circa 1.2m sq ft in more than 40 separate locations and over 500 individual units / office suites. The portfolio is actively managed by Northern Trust's in house managing agents, Whittle Jones. For further details on the Yorkshire portfolio and the available space, please contact the Whittle Jones Wakefield office on 01924 282020 or via email at yorkshire@whittlejones.co.uk

JLL and Shakespeare Martineau acted for Northern Trust on the acquisition. James Gooch, Partner at Shakespeare Martineau, added "We were delighted to assist Northern Trust in such a large-scale strategic acquisition. In a strong industrial market it's important that we move quickly with businesses looking to expand their portfolio with new investments. This is the second acquisition we have assisted Northern Trust with this year and we look forward to continuing to help the business with its future growth."

- End -

Notes to Editors:

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Northern Trust is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**, which has regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with over 625,000 sq ft currently under construction or in the development pipeline.

Northern Trust has also secured planning for circa 4,500 new homes over the last two years, and with the current projects covering more than 50 sites where there is potential to bring

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forward more than 10,000 new homes. The company works closely with house builders, local authorities and special purchasers in bringing forward strategic land regeneration opportunities

Northern Trust has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at www.northerntrust.co.uk