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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 17TH September 2019

NORTHERN TRUST SELLS SITE AT PILLING TO CREATE HOMES.

Northern Trust is pleased to confirm that it has completed the sale of a 3.94 acre land site off Garstang Road in Pilling, near Poulton-le-Fylde to Create Homes.

Northern Trust successfully gained outline planning consent on the site for up to 40 new homes, and following completion of the reserved matters application the sale has now been finalised.

Stephen Glenn, Land Executive at Northern Trust commented "We have worked closely with Create Homes and Wyre Borough Council on bringing this site forward for future development, and we are now looking forward to seeing this exciting new scheme come to life."

The new Create Homes development St. William's Gate, Pilling will contain 37 units in a mix of quality detached and semi-detached 2, 3, & 4 bedroom properties.

The project follows on from the successful completion of Create Homes' first two sites – Ash Meadows and St Petersfield's, Inskip – near Preston. Just a short drive from the coast, the development is planned to include a mix of the company's popular & spacious house types such as The Rossall and The Stalmine, as well as The Brock – a new 4 bedroom house type, which extends their portfolio.

The Create Homes' design team have followed all the latest trends for contemporary living, providing generous and social living spaces in each property. Each home will be of a high build quality and offer exceptional levels of specification as standard throughout – including Siematic kitchens by Stuart Fraser; integrated Neff appliances; oak veneered doors, security systems, block paving and a fully fenced & turfed rear garden.

Andrew Wright, Managing Director of Create Homes commented: "After the success of our first two residential developments in Inskip, we are really excited to begin work on our third residential project in Pilling. We are convinced that the quality of our homes and the rural setting, allows us to offer an exceptional product – the quality of which will be the best in the area."

Pilling is an attractive village in the Wyre Borough, commutable to Poulton-le-Fylde Lancaster, Garstang and Preston.

The first phase of building work in Pilling will begin in Feb 2019, with properties available to be bought off-plan in the Summer.





Notes to Editors:

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Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's inhouse surveying practice **Whittle Jones.** Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>