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## PRESS RELEASE

## FOR IMMEDIATE RELEASE

Date: 11th January 2024

## NORTHERN TRUST COMPLETE £2.9M MULTI-LET INDUSTRIAL ESTATE ACQUISITION IN EAST KILBRIDE

Northern Trust is pleased to announce the acquisition of Langlands Commercial Park in East Kilbride. The estate which was built in 2021 is set on a 1.5-acre site and comprises of 10 trade counter units of 2,500 sq ft each, totalling 25,000 sq ft.

Jonathan Houghton, Property Portfolio Executive at Northern Trust commented "This high-quality development compliments our Scotland portfolio which now extends to over 537,000 sq ft in 14 separate locations. We continue to expand through strategic multi-let acquisitions and developments with our portfolio supporting in the region of 25,000 jobs across the UK, providing space for the SME business community."

Langlands Commercial Park is located in the well-established industrial hub of Kelvin South, in East Kilbride. Accessed off Kelvin Park South Road, the property is prominently situated fronting Hurlawcrook Road with immediate access to the A726, connecting Langlands to the East Kilbride Expressway and onwards to the M74 and M8 to the north east and M77 to the west.

The site will be actively managed by Northern Trust's Scotland office. Anne Maclaren, Regional Property Manager at the Scotland office added, "Langlands Commercial Park is a great addition to our Scottish region, which will be expanding further with our new development scheme at Eliburn Industrial Estate in Livingston due to be completed in the next few weeks adding a further 26,727 sq ft to the portfolio."

For more details on available space please visit <u>www.ntproperties.co.uk</u> or contact the Scottish office on 0131 220 4844.

*Notes to Editors:* 

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**Northern Trust** is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8.5 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's regional teams with offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the <a href="https://www.NTProperties.co.uk">www.NTProperties.co.uk</a> website.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with over 625,000 sq ft currently under construction or in the development pipeline.

**Northern Trust** has also secured planning for circa 4,500 new homes over the last two years, and with the current projects covering more than 50 sites where there is potential to bring forward more than 10,000 new homes. The company works closely with house builders, local authorities and special purchasers in bringing forward strategic land regeneration opportunities

**Northern Trust** has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at <a href="https://www.northerntrust.co.uk">www.northerntrust.co.uk</a>