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## NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

### PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 7<sup>th</sup> April 2021

## NORTHERN TRUST COMPLETES SALE OF 76 ACRE SITE IN TELFORD TO VISTRY GROUP

Northern Trust is pleased to confirm that they have completed the sale of a 76 acre site to Vistry Group, facilitating the delivery of 450 homes in Telford.

Northern Trust entered into a promotion agreement with the landowners in 2013 following which the site, located within the open countryside to the east of Telford, has been subject to an extensive planning strategy, resulting in the grant of outline planning permission in November 2017 for up to 450 new homes, retail floor space, a public house, open space and associated landscaping.

Northern Trust and Vistry have since worked collaboratively on the reserved matters application and the discharge of relevant conditions, with Vistry securing reserved matters planning permission for 450 dwellings in March 2021.

John Tootell, Strategic Land & Planning Executive for Northern Trust commented ***“Having worked in partnership with the landowners for over 8 years I am delighted to confirm we have completed the sale of this important site to Vistry. We are extremely grateful to a fantastic project team for their hard work throughout in what has been a very challenging and complicated project. Without their hard work and professionalism we would not have been able to achieve this fantastic result.*”**

***It has been a pleasure to work with Vistry, the collaborative approach to all issues is testament to their team and demonstrates what can be achieved when all parties work together in pursuit of common objectives.***

***I must also praise the diligence and pragmatism of the planning officer’s at Telford & Wrekin Council, their approach throughout the course of the project has been fundamental to its success.***

***We are excited to see homes being delivered and the significant benefits to the local community come to fruition.”***

Matthew Haynes, Senior Land Manager at Vistry Homes (Mercia) said: ***“We are delighted to have acquired a sizeable scheme in a desirable location in Telford. Our detailed approval has followed Northern Trust’s masterplan to deliver 450 homes centred around retained trees, hedgerows and ponds to provide a substantial amount of open space. We look forward to our imminent start on site and delivering both our Linden Homes and Bovis Homes products to what will be an attractive development.*”**

***The deal has had numerous challenges along the way, not least having to manage the whole process in the backdrop of Covid restrictions. To complete the deal has been a huge team effort with Northern Trust to which we thank them for their dedication and hard work.”***

Andrew Dixon of Andrew Dixon & Co, who provided agency services for the disposal, added ***“We have worked with Northern Trust for a number of years to bring a complex site to fruition and on behalf of the landowners we are delighted to see the sale to Vistry now completed.”***

Northern Trust is actively looking for new land & regeneration opportunities, and further details on the acquisition criteria can be found on the website [www.northerntrust.co.uk](http://www.northerntrust.co.uk)

For more information on Vistry, visit [www.vistrygroup.co.uk](http://www.vistrygroup.co.uk).

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*Notes to Editors:*

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**Northern Trust** is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions

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and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones. Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

**Northern Trust** has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)

### **Vistry Group**

Formed in January 2020, Vistry Group brings together the energy and talents of Bovis Homes, Linden Homes and the newly-named Vistry Partnerships (formerly Galliford Try Partnerships).

With developments from Northumberland to Cornwall and Cheshire to Norfolk, Vistry Group is one of the top five housebuilders in the UK by volume. A real powerhouse of a business, creating fantastic opportunities for our people, our customers, our clients, our contractors and our shareholders.

The Group came together following the successful acquisition by Bovis Homes Group PLC from Galliford Try Plc of Linden Homes and their Partnerships & Regeneration businesses. For more information, visit [www.vistrygroup.co.uk](http://www.vistrygroup.co.uk).