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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 15th April 2020

NORTHERN TRUST COMPLETES SALE OF LAND AT DARWEN TO PERSIMMON HOMES

Northern Trust Company Ltd is pleased to confirm that they have recently completed the sale of a 16.6 acre site at Spring Meadows, Pole Lane, Darwen to Persimmon Homes.

Northern Trust gained outline planning permission on the site back in 2016, which including 134 homes, open space and an ecological mitigation area. The site was subsequently marketed for sale by Savills and Persimmon Homes were identified as the preferred developer.

Persimmon Homes consequently gained detailed planning permission for 168 new homes on the site back on October last year.

Mike Grindrod, Director at Northern Trust commented “We have worked closely with Persimmon Homes on bringing this new development forward, which will bring investment into the area.”

John Rookcroft, Managing Director of Persimmon Homes Lancashire, said: “This project will bring eagerly-anticipated homes for local people to a site which has already been identified as appropriate for residential development, creating an extension of the town centre. It is an exciting opportunity for us to deliver housing, jobs and amenities for Darwen, breathing economic life into the area and laying the foundations for a thriving new community.”

Plans for the site include a range of two, three and four bedroom homes and the development will also offer significant investment in the local economy, with Persimmon contributing around £1.8 million to local primary school and highways improvements.

Work is due to start on site in the coming months and any interested purchasers can register their interest on the Persimmon Homes website.

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Notes to Editors:

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Northern Trust

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term. The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk