Contact Person: Rosalyn Godsmark Company Name: Northern Trust Company Limited Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY Telephone No: 01257 238555 Email Address: rosalyngodsmark@northerntrust.co.uk



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## **PRESS RELEASE**

FOR IMMEDIATE RELEASE

Date: 7<sup>th</sup> May 2024

## OPENWORKS ENGINEERING LIMITED COMPLETE 11,500 SQ FT LETTING AT PRUDHOE ESTATE

Northern Trust Company Ltd is pleased to announce that they have welcomed OpenWorks Engineering Ltd to the Regents Drive estate in Prudhoe following the 11,500 sq ft letting of Unit 5 on a 10-year lease agreement.

Founded in 2015, OpenWorks is an engineering company, based in Northumberland, that provides autonomous systems for surveillance and air defence applications. OpenWorks Engineering provides innovative products for use in counter-drone systems, already used by the world's leading defence authorities. The Vision Autonomous Optics products are used in CUAS, Air Defence and Long-Range Surveillance, Sensing and Tracking missions, providing maximum performance and cost-effectiveness for multi-role missions. SkyWall Net Capture systems are a unique low-collateral damage capability for physically stopping UAS.

Chris Down, Managing Director of OpenWorks commented "Our move to Regents Drive has proved to be a fantastic opportunity for OpenWorks on numerous levels. We have been able to consolidate our business in one, state-of-the-art site, which in turn has enabled business output to increase as well as undertaking an impressive recruitment drive."

For more information on OpenWorks Engineering Ltd please visit their website at <u>www.openworksengineering.com</u>

Regents Drive extends to 77,811 sq ft in 7 units and is ideally located adjacent to the A695 Blaydon to Hexham Road, providing excellent transport links.

Barry Nelson, Regional Property Director at Northern Trust added "I am delighted we have been able to facilitate OpenWorks Engineering's occupational requirements, by providing the space they were looking for to allow for future expansion. I am pleased to welcome them and their team to Regents Drive and look forward to watching their continued growth."

Regents Drive is now fully occupied following this latest letting. Northern Trust own further business space at the Low Prudhoe Industrial Estate in the area, which are ideal for small and medium sized businesses looking to relocate. For further information or to arrange a viewing, please contact the North East office on 0191 221 1999 or via email at northeast@northerntrust.co.uk

- End –

Notes to Editors: Press Enquiries; Northern Trust Company Ltd: Rosalyn Godsmark, 01257 238555 or <u>rosalyngodsmark@northerntrust.co.uk</u>

**Northern Trust** is a family-owned private company, established in 1962, with a successful track record in property investment, development and strategic land promotion.

The existing property portfolio extends to 9 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development over 500,000 sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's Regional Teams with offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the <u>NTProperties.co.uk</u> website.

In addition, the development team has project managed the construction of circa 4 million sq ft of commercial space in 50 locations with over 600,000 sq ft currently on site or in the development pipeline.

The strategic land team at **Northern Trust** has secured planning for circa 4,500 new homes over the last 2 years and has current projects covering more than 50 sites with potential to bring forward more than 10,000 new homes. The company works closely with landowners, developers, local authorities and local communities to deliver development across the UK. Please see <u>NTLand.co.uk</u> website for further details.

**Northern Trust** has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at <u>www.northerntrust.co.uk</u>