

Contact Person: Rosalyn Godsmark
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rgodsmark@lyntonhouse.com
Web Site Address: www.northerntrust.co.uk



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 4th June 2021

NORTHERN TRUST ACQUIRES 20,000 SQ FT INDUSTRIAL ESTATE IN GLENROTHES

Northern Trust is pleased to announce that they have completed the acquisition of a 20,000 sq ft industrial estate in Glenrothes.

The estate, located at Rutherford Road on the established Southfield Industrial Estate is currently fully occupied to Eurospray Ltd.

Tom Parkinson, Director at Northern Trust commented “We have been expanding our industrial portfolio through new acquisitions and developments; and this latest acquisition offers good quality industrial space which will complement our existing estates in Scotland. This acquisition forms parts of our on-going strategy to acquire and develop multi-let industrial assets to support the SME business community, with our current portfolio supporting over 20,000 jobs across the UK.”

This latest acquisition follows on from Northern Trust’s recent announcement of the purchase of the 20,537 sq ft multi let industrial estate at Whistleberry Park in South Lanarkshire, and ahead of the completion of their new 28,413 sq ft multi-let industrial development at Turnhouse Court, Newbridge.

Northern Trust’s portfolio in Scotland now covers over 500,000 sq ft in 12 locations, and extends from Dumfries, northwards to Wishaw, Cumbernauld and Perth, and eastwards to Grangemouth, Livingston and the west of Edinburgh.

The premises at Rutherford Road will be actively managed by Northern Trust’s in house managing agents, Whittle Jones.

For further details on the Scottish portfolio, please contact the Whittle Jones Scotland office on 0131 220 4844 or via email at scotland@whittlejones.co.uk

- End -

Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**, which has regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with over 625,000 sq ft currently under construction or in the development pipeline.

Northern Trust has also secured planning for circa 4,500 new homes over the last two years, and with the current projects covering more than 50 sites where there is potential to bring forward more than 10,000 new homes. The company works closely with house builders, local authorities and special purchasers in bringing forward strategic land regeneration opportunities

Northern Trust has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at www.northerntrust.co.uk