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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 13th July 2021

NORTHERN TRUST'S STRATEGIC LAND TEAM ENJOYS SUCCESSFUL 12 MONTHS

The Strategic Land team at Northern Trust has enjoyed a successful 12 months, finishing the financial year off strongly with completions on five residential land sales including sales to Vistry, Gleeson & Bellway which will see the delivery of over 1,000 new homes. During the year, the team has also secured new promotional sites with a mixture of PLC's and Private landowners for over 1,000 acres.

Looking forward, the team is actively working on a further ten, live mixed used planning applications with the potential to deliver another 3,000 homes alongside employment space in the next 12 months.

Northern Trust is one of the most successful and long established land promotion company's in the Country, with a land bank of over 5,000 acres, and is actively looking for further residential and commercial land opportunities to purchase or promote throughout the UK.

Director, Mike Grindrod commented "The team has performed outstandingly well in very difficult market conditions, particularly as most local authority planning personnel have been working from home throughout the pandemic. Securing new opportunities has also been a challenge given the restrictions on meetings and travel. The team has an exciting pipeline of new sites coming forward to feed the high level of demand for consented residential sites from developers as the industry strives to achieve the government's target of 300,000 new homes a year."

With current projects, covering over 50 sites and incorporating a mixture of uses there is the potential to deliver more than 10,000 new homes. The team has extensive experience of working with private and public landowners, which has included private individuals / families and organisations.

Northern Trust has the flexibility to consider site acquisitions on an unconditional or conditional basis, joint ventures and promotion agreements for both residential and commercial sites. If you are a landowner and want to maximise the value of your land either on a sale or promotional basis, then please contact a member of the team to discuss.

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Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**, which has regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with over 625,000 sq ft currently under construction or in the development pipeline.

Northern Trust has also secured planning for circa 4,500 new homes over the last two years, and with the current projects covering more than 50 sites where there is potential to bring forward more than 10,000 new homes. The company works closely with house builders, local authorities and special purchasers in bringing forward strategic land regeneration opportunities

Northern Trust has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at www.northerntrust.co.uk