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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 22<sup>nd</sup> January 2020

## **NORTHERN TRUST STARTS WORK ON FIRST PHASE OF NEW INDUSTRIAL DEVELOPMENT IN NEWBRIDGE.**

Northern Trust is pleased to confirm that work has started on site for the construction of the first phase of their new industrial development on Cliftonhall Road in Newbridge.

When completed this first phase will provide 14 units totalling 28,413 sq ft; with units ranging in size from 1,045 sq ft up to 4,154 sq ft, which will be arranged into 3 terraced blocks with the central block incorporating back to back units. The units will be constructed to a high specification and will each incorporate office space. There will be dedicated parking to the front and generous circulation space.

Jonathan Houghton, Property Portfolio Manager at Northern Trust commented "It's great to see the start of the construction works on site for this exciting new development. We are expecting to launch the new scheme in the autumn. This new development will complement our existing ownership in Scotland; which once completed will extend to over 470,000 sq ft of multi-let industrial and office accommodation."

The site itself is situated in the heart of Newbridge, off Cliftonhall Road, close to the M9 and M8 interchange. The plans also include a second phase of development incorporating four larger units arranged in a single terraced block with sizes from 8,877 sq ft up to 15,150 sq ft.

The development will be actively managed by Northern Trust's in house managing agents Whittle Jones Scotland.

For more details on the new development or to register your interest in the available space please contact the Whittle Jones Scottish office on 0131 220 4844 or email [Scotland@whittlejones.co.uk](mailto:Scotland@whittlejones.co.uk).

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*Notes to Editors:*

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Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)