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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 23<sup>rd</sup> May 2019

## **NORTHERN TRUST ACQUIRES 16,580 SQ FT MULTI-LET INDUSTRIAL ESTATE IN DARLINGTON.**

Northern Trust is pleased to announce that it has acquired a multi-let industrial estate at Forge Way in Darlington.

The estate covers 16,580 sq ft and comprises 8 units arranged in a single terraced block. Individual unit sizes range from 1,500 sq ft up to 3,800 sq ft. The estate is situated within Cleveland Trading Estate, less than a mile north of Darlington town centre and close to the A167 main arterial road.

Tom Parkinson, Director at Northern Trust commented "We have been expanding our multi-let industrial portfolio, and in the last 12 months we have added over 300,000 sq ft through new acquisition and development. Forge Way offers good quality industrial space in a strategic location, complementing our existing portfolio across County Durham, and is part of our on-going strategy to acquire / develop multi-let industrial assets to support the SME business community in the area."

The estate will be actively managed by Northern Trust's in-house surveying practice [Whittle Jones Asset Management](#). For current availability or to arrange a viewing please contact Whittle Jones North East on 0191 221 1999 or email [Yorkshire@whittlejones.co.uk](mailto:Yorkshire@whittlejones.co.uk)

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*Notes to Editors:*

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### **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones** and new and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)