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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 11th October 2018

NORTHERN TRUST AND CLOSELINK APPOINT SAVILLS TO MARKET PRESTIGIOUS WHYNDYKE FARM SITE IN BLACKPOOL.

Northern Trust and development partners, Closelink are pleased to announce that they have appointed Savills to market their site at Whyndyke near Blackpool.

The planning permission covering the whole site which extends to 200 acres and includes an allocation for 1,400 new homes, 20 hectares of employment land and related development inclusive of local centres, a primary school and community facilities.

Steve Glenn, Land Executive for Northern Trust commented "We are delighted to announce that we have appointed Savills to market this site, which is situated in a great strategic location and will bring about significant investment into the area and provide major benefits to the local community."

Ed Rooney, Director at Savills said "We are excited to now bring this site to the market on behalf of the landowners. The site will be marketed by ourselves on the basis of phased disposal or as a single entity. The greenfield site benefits from an attractive semi-rural location to the eastern fringe of Blackpool, with the benefit of close proximity to the M55 motorway. The residential element of the site has the benefit of a planning consent and provides the opportunity for developers to build out high quality, new homes in the short term."

The site is predominantly located to the east of Blackpool Town Centre, on the edge of the built up area of Marton. It is contained by Mythop Road to the North, Preston New Road to the West, the M55 to the South and substantial woodland belt to the East. The site is in close proximity to the M55 motorway, providing good connections to Preston, Manchester and Liverpool

For more details please contact Savills: Ed Rooney, Director on 0161 602 8211 or via email <u>ERooney@savills.com</u>

Notes to Editors:

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Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's inhouse surveying practice **Whittle Jones.** Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>