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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 20th September 2018

NORTHERN TRUST ACQUIRES 34,390 SQ FT MULTI-LET INDUSTRIAL SCHEME IN PERTH

Northern Trust (www.northerntrust.co.uk) is pleased to announce that it has acquired the 34,390 sq ft Acorn Business Centre in Perth.

The property is located within the North Muirton Industrial, 2 miles North of Perth City Centre in an established industrial, trade and commercial location. The multi-let industrial / trade estate comprises of 19 units which range in size from 508 sq ft up to 13.650 sq ft.

In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions, with circa 350,000 sq ft located across Scotland, including estates in Motherwell, Dumfries and Cumbernauld. Northern Trust's portfolio now extends to over 7.7m sq ft in c 200 industrial, trade counter and office parks which extends from the South Midlands to the central belt of Scotland and is actively managed by their in-house surveying practice [Whittle Jones Asset Management](#).

Tom Parkinson, Director at Northern Trust commented "This acquisition complements our existing ownership in Scotland and forms part of an on-going strategy to acquire/develop multi-let industrial assets to support the SME business community across Scotland's Central Belt.

Acorn Business Centre will be managed by the Whittle Jones Scotland office. For current availability or to arrange a viewing please contact Whittle Jones on 0131 220 4844 or email Scotland@whittlejones.co.uk.

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Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones** and new and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk