

Contact Person: Rosalyn Godsmark
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rgodsmark@lyntonhouse.com
Web Site Address: www.northerntrust.co.uk



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 28th November 2017

NORTHERN TRUST ACQUIRES AGAIN IN WISHAW, MOTHERWELL.

Northern Trust (www.northerntrust.co.uk) is pleased to announce that it has acquired an additional 4 units at Excelsior Park totalling 30,054 sq ft. The new acquisition takes the company's ownership at Excelsior Park to circa 150,000 sq ft.

Northern Trust has in recent months announced a number of acquisitions in Scotland as it continues in its plans to expand its Scottish portfolio which now covers over 360,000 sq ft in 70 units.

The new units which range in size from 5,388 sq ft up to 11,003 sq ft form part of the well-established Excelsior Park and sit adjacent to Northern Trust's existing ownership. The scheme is situated 5 minutes' drive from Wishaw town centre and 2.5 miles from Motherwell town centre. Wishaw is located within North Lanarkshire, approximately 12 miles south east of Glasgow and 33 miles west of Edinburgh. The town benefits from excellent communication links, with access to the M74 motorway via Junction 6 and access to the M8 motorway via the A73. Originally developed as an Enterprise Zone, in recent years Excelsior Park has grown into a well-established industrial and trade counter location.

Tom Parkinson, Director at Northern Trust commented "This acquisition complements our existing ownership at Excelsior Park. The acquisition is part of an on-going strategy to acquire/develop multi-let industrial assets that will form the core of a long-term portfolio holding in Scotland which we are looking to expand further."

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Northern Trust's existing property portfolio comprises more than 200 individual industrial, trade and office parks, and over 3,600 individual units. The portfolio is actively managed by Northern Trust's in-house surveying practice, **Whittle Jones Chartered Surveyors** (www.whittlejones.com), who have regional offices in Birmingham, Chorley, Wakefield, Newcastle and Grangemouth.

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Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones Chartered Surveyors** and new and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk