

Contact Person: Rosalyn Godsmark  
Company Name: Northern Trust  
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY  
Telephone No: 01257 238555  
Fax No: 01257 238556  
Email Address: [rgodsmark@lyntonhouse.com](mailto:rgodsmark@lyntonhouse.com)  
Web Site Address: [www.northerntrust.co.uk](http://www.northerntrust.co.uk)



## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 15<sup>th</sup> February 2021

## **PLANNING PERMISSION GRANTED FOR UP TO 120 NEW HOMES IN GEDLING.**

Northern Trust Company Ltd is pleased to announce that it has successfully gained outline planning permission for up to 120 new homes on a 10 acre site off Burton Road in Gedling on behalf of the landowner.

The site is owned by Midlands Land Portfolio Limited (MLPL) the property development arm of Severn Trent, with Northern Trust acting as their planning promotion partner.

The proposed development has been the subject of extensive dialogue with Gedling Borough Council, taking the site from being within the Green Belt to an allocation within the adopted Gedling Local Plan and now with the benefit of planning permission.

Alongside 120 dwellings the development provides significant local benefits in the form of 20% affordable housing, public open space, financial contributions towards primary school provision, library and health facilities and bus stop enhancements. The planning application was submitted in December 2019 and considered at the planning committee in August 2020. Following several months of negotiations on the Section 106 Agreement planning permission was granted on 29<sup>th</sup> January 2021.

John Tootell, Strategic Land & Planning Executive at Northern Trust commented *“We are delighted to have secured outline planning permission for this site, having worked closely with Gedling Borough Council and other key stakeholders over many years to bring forward these plans. This development will deliver an important allocation within the Gedling Local Plan, will provide much needed housing and affordable housing within Gedling and will provide significant investment into the local area.*

*The project team, led by Stephanie Eastwood at Avison Young, have done a fantastic job securing this consent. We look forward to the proposals coming to fruition.”*

Adam Tustain, Senior Development Surveyor at Severn Trent explains *“We’re absolutely delighted that we’ve been able to achieve this fantastic result with the expert help of both Northern Trust and Avison Young. Securing this permission not only allows us to recycle our redundant assets but means we’re able to provide new homes and jobs that will benefit the communities in which we operate.”*

Stephanie Eastwood of Avison Young, planning consultants on the site added *“After securing the release of the site from the Green Belt and its allocation in the Local Plan, it’s been a pleasure to continue to work with Northern Trust and its project team to develop an attractive masterplan for the site and see it through the next stage in the planning process, securing outline planning permission and moving one step closer to the delivery of quality housing and new areas of public open space.”*

The site is currently the subject of a marketing campaign with discussions ongoing with a number of shortlisted parties. Luke Brafield and Matthew Handford at Fisher German are managing the disposal process.

<https://www.fishergerman.co.uk/>.

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*Notes to Editors:*

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or [rgodsmark@lyntonhouse.com](mailto:rgodsmark@lyntonhouse.com)

**Northern Trust** is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

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New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

**Northern Trust** has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)