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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 17th November 2022

NORTHERN TRUST SECURE PLANNING PROMOTION AGREEMENT FOR 12 ACRES IN MOIRA, LEICESTERSHIRE

Northern Trust Company is pleased to announce that it has entered into a planning promotion agreement with the private landowner on land at Shortheath Road, in Moira, Leicestershire.

The land which extends to 12 acres is currently a Greenfield site in agricultural use. The plans for the site will be promoted with the aim of providing up to 100 new homes.

Fisher German acted as agents on behalf of the landowner. **Matthew Handford, Associate at Fisher German** commented "The landowner was an existing client of Fisher German, and they were looking to obtain additional income to support their farming enterprise. The Agri-Business Department liaised with the Development Agency department, and we reviewed the landowner's ownership area and identified a land parcel as having development potential.

The Development Agency Department then advised the landowner on the options available and gained instructions to seek a strategic development partner. The landowner was impressed by Northern Trust's track record and successes as a land promoter and their instructions were to proceed with their proposal.

We now look forward to Northern Trust taking the promotion of the land forward."

David Jones, Senior Land Manager at Northern Trust added "We are actively looking for further residential and commercial land opportunities to purchase or promote throughout the UK; so we are pleased to be working with this private landowner on facilitating the plans for development of this strategic site to provide much needed new homes for the area and continue the investment for the benefit of the local community. We now look forward to working with our professional team and engaging with stakeholders to secure an allocation." Northern Trust is one of the most successful and long established land promotion company's in the Country, with a land bank of over 5,000 acres. If you are a landowner and want to maximise the value of your land either on a sale or promotional basis; then please contact a member of the land team on 01257 238555 to discuss.

- End –

Notes to Editors: Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or <u>rgodsmark@lyntonhouse.com</u>

Northern Trust is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**, which has regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

In addition, **Northern Trust** has developed over 3.5 million sq ft of commercial space in over 50 locations with over 500,000 sq ft currently under construction or in the development pipeline.

Northern Trust has also secured planning for circa 4,500 new homes over the last two years, and with the current projects covering more than 50 sites where there is potential to bring forward more than 10,000 new homes. The company works closely with house builders, local authorities and special purchasers in bringing forward strategic land regeneration opportunities

Northern Trust has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at <u>www.northerntrust.co.uk</u>