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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 11th July 2022

NORTHERN TRUST AGREE PLANNING PROMOTION AGREEMENT FOR 176 ACRES IN CARLETON, CARLISLE

Northern Trust Company is pleased to announce that it agreed a planning promotion agreement with the private landowner on land at St Cuthbert's Garden Village, in Carleton, Carlisle.

The land which extends to 176 acres is currently a Greenfield site in agricultural use. The plans for the site will be promoted in two separate phases with the aim of providing up to 750 new homes.

David Jones, Senior Land Manager at Northern Trust commented "We are actively looking for further residential and commercial land opportunities to purchase or promote throughout the UK; so we are pleased to be working with this private landowner on facilitating the plans for development of this strategic site to provide much needed new homes for the area and continue the investment for the benefit of the local community."

Northern Trust and the landowner are working alongside Savills planning and development teams in the North West to secure the planning and to agree a land deal respectively.

Ed Rooney, Savills North West Development Director said "The Carlisle housing market is a huge opportunity for north west house builders with the shortage of land elsewhere in the region. Carlisle is set for significant economic growth aided by the high-quality housing and environment provided by the Garden Village and our client's land at Carleton is a key part of the overall housing masterplan to the south of the City."

Jonathan Ainley, associate director in the planning team at Savills in the North West, added "We have worked on behalf of the landowner over the last five years to promote this site and now look forward to the next phase, working with Northern Trust to progress a Garden Village at Carleton in the short term. It forms part of the largest Garden Village in the country and we are confident it can deliver high-quality new homes, with excellent public spaces and connectivity, whilst also supporting Carlisle City Council in its ambition to achieve economic growth."

Northern Trust is one of the most successful and long established land promotion company's in the Country, with a land bank of over 5,000 acres. If you are a landowner and want to maximise the value of your land either on a sale or promotional basis; then please contact a member of the land team on 01257 238555 to discuss.

- End -

Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the **Whittle Jones website.**

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Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at www.northerntrust.co.uk