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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 23rd May 2007

NAVIGATION POINT, TIPTON IS OFFICIALLY OPENED!

Navigation Point, Great Bridge, Wednesbury was officially opened on Monday 21st May. The 51,000 sq ft scheme at Great Bridge provides new trade workshop/warehouse units developed by Birmingham developer, Stoford's on behalf of Lancashire based property investor Northern Trust. The opening event commenced with a lunch time reception and was attended by Councillor Bob Badham, and more than 70 people including local authority representatives, agents from the West Midlands, Stoford Developments, and owners Northern Trust.

Comprising 15 trade workshop/warehouse units in sizes ranging from 1,430 – 9,580 sq ft, Navigation Point is located in an established business location, and has been part financed by European Development Fund (ERDF). Stoford Developments and Northern Trust worked closely with urban regeneration company Regenco and business relocation specialist Black County Investment (BCI) in bringing the development to completion.

Tom Parkinson, Director of Northern Trust comments "Northern Trust are pleased that Navigation Point has been officially opened, and we would like to take this opportunity to thank all parties who have been involved in bringing the development to fruition. We are confident that the range of modern workshop/industrial units, located in a very prominent location on the A41 Black Country Route, will suit the needs of both local and regional operators and provide a boost to the local economy.

Northern Trust has a proven track record in developing and investing in new industrial units and office parks throughout the Midlands and North of England, with a substantial property portfolio in excess of 8 million sq ft in c 3,200 units, of which 1.2 million sq ft and 816 units are in the Midlands. The majority of this portfolio has been acquired in recent years and continued expansion is on-going through further acquisition and development.

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The units at Navigation Point will be available to let on flexible leases, and provide high quality industrial accommodation in an attractive landscaped environment. The scheme is strategically located adjacent to A41 Black County New Road at Great Bridge, Wednesbury, in the heart of the Black County. Providing excellent road links to the regional and national motorway network, the dual carriageway links to Junction 1 of the M5 and Junction 9 of the M6.

Joint agents for the scheme are Whittle Jones (0121 523 2929), Bulleys (0121 544 2121), and Lambert Smith Hampton 0121 236 2066

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Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

