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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

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## **WORK STARTS ON PRESTIGIOUS NEW DEVELOPMENT AT SHADSWORTH, BLACKBURN!**

North West based commercial property investors and developers, Northern Trust has underlined its commitment to Blackburn with the announcement that work has begun on a new development at Shadsworth, which will create 46,000 sq ft of hybrid/office, workshop and storage space.

Northern Trust has acquired the 3 acre site adjoining their existing serviced office centre known as Number One @ The Beehive.

The Greenfield development site is located in a prime employment location at Blackburn, and plans include the development of 16 high quality industrial/workshop units comprising a total of 21,825 sq ft. The hybrid/office workspace units will comprise six semi detached buildings with units ranging in size from 3,300 – to 4,140 sq ft with some units having 50% or 33% office content.

Mike Grindrod from Northern Trust commented “Northern Trust have a proven track record across the North of England in developing new industrial units and office parks. Our commitment to acquiring additional land and further develop the area at Shadsworth shows our commitment to Blackburn and the local economy. Our aim is to create a range of modern hybrid/office workspace and workshop units in a range of sizes to suit the needs of local and regional operators looking to relocate to the area.”

Northern Trust is one of the UK’s largest property companies with a portfolio in excess of 8 million sq ft, and over 2,000 acres of land throughout the Midlands and North of England. The development division have added over 1 m sq ft of new properties to the portfolio since 2000 in over 30 different locations. The majority of this portfolio has been acquired in recent years and as a progressive company continued expansion is on-going through further acquisition and development.

The scheme is located in a prominent location and benefits from good transport links with junction 5 of the M65 in close proximity. Shadsworth is one of the prime employment areas of Blackburn which has been extensively developed since the opening of the M65 motorway.

Joint agents for the scheme are Whittle Jones North West (01257 238666) and Taylor Weaver (01254 699030).

- **End** -

*Notes to Editors:* Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.