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NORTHERN TRUST
INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 2nd March 2007

WORK STARTED ON NEW DEVELOPMENT AT DINNINGTON!

Northern Trust have announced that following the awarding of £1.025M of Objective 1 Funding, construction has begun at its new industrial development at Redwood Court, Dinnington in Rotherham. The development will provide 15 units ranging from 1,733 sq ft to 23,111 sq ft across a 60,902 sq ft industrial estate that is anticipated to both spur on renaissance in Rotherham and continue to foster the budding entrepreneurial spirit that has emerged in the region.

Mark Hope, Regional Development Director for Northern Trust, says: “We are delighted to have received Objective 1 funding and are pleased to see that work is now underway on the scheme following the appointment of York House Construction. York House bring with them significant experience of delivering successful industrial accommodation across the region and we hope that, upon its completion, the park will provide a unique offering to smaller operators who require quality workspace and good transport links. There is no doubt that Rotherham is flourishing and we believe that continued developments such as ours are testament to its ongoing economic progression. Dinnington itself is already a proven business location, with nearby occupiers including Johnston Press, Manor Motorsport, Macalloy, Scomag and Centrepac.”

The site, formerly owned by Yorkshire Forward, has been awarded the £1.025M of Objective 1 funding by the European Union’s Regional Development Fund. The Objective 1 regime, which was launched in July 2000 and ran until 2006, brought £1.7 billion to South Yorkshire. This sum includes over £730 million of the European Union’s Structural Fund budget as well as public and private sector resources. As a result of this assistance, Dinnington is set to form an integral part of the rejuvenation of the area.

Nick Holmes, Head of Programme Management at Objective 1 continues; “The Redwood Court development at Dinnington will add to the areas growing importance as a major location in Rotherham for new businesses, for employment and as a centre of economic activity. European Structural Funds, such as ERDF, support economic regeneration in areas such as Dinnington where colliery closures had such a marked effect. European funds help with much needed investment that can often make the difference between a project proceeding or not. I am sure that this development will make a positive contribute to the renaissance of the local economy.”

Rotherham Metropolitan Borough Council’s Cabinet Member for economic regeneration and development Cllr Gerald Smith said: “We’ve worked with Northern Trust on other quality developments such as the very successful Aspen Court, in our Templeborough area, and we’re delighted to see another scheme underway. It’s another important step in the transformation of Dinnington and will play an important role in our drive to regenerate this southern area of the borough.”

Joint agents for the scheme are Whittle Jones, Leeds and Knight Frank Leeds and Sheffield.

- **End** -

Notes to Editors:

Northern Trust has a substantial property portfolio in excess of 8 million sq ft, and over 2,000 acres of land throughout the Midlands and North of England. The majority of this portfolio has been acquired in recent years and continued expansion is on-going through further acquisition and development.

Northern Trust has offices in Chorley, Leeds, Newcastle and Birmingham

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