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Date: 4th August 2006



PRESS RELEASE

FOR IMMEDIATE RELEASE

NORTHERN TRUST DEVELOP 'GREEN' OFFICES IN LIVERPOOL

Wavertree Technology Park, Liverpool is set to be the first office development in the region to pilot an innovative, environmentally friendly and sustainable approach to energy.

Northern Trust will incorporate wind turbines on its £5m prestigious new office park development in order to generate electricity at its latest phase of Wavertree Technology Park.

Northern Trust's move is in response to the increasing pressure the Government is putting on developers/planners to harness renewable resources, through 'Urban Wind Generation' in urban settings. The Government has pledged that 10% of all national power will be generated from renewable sources by 2010.

The development has been constructed to achieve a "very good" breeam rating, which is a measure of best practice in environmental design and management set up by the Building Research Establishment (BRE) to assess the environmental performance of new and existing buildings. Breeam assesses the performance of buildings in areas such as building management, energy use, health and well being of occupiers, pollution, transport, land use, ecology and the environmental implication of building material.

Wavertree Technology Park is Liverpool's premier out of centre office park located approximately 1 mile from the M62 motorway and 2 miles from the city centre, and includes such occupiers such as Barclaycard, Natwest, and Sony. The Park also benefits from the recent opening of a new Merseyrail Station providing important links to the regional railway network.

Phase II of Wavertree Technology Park will comprise two detached office buildings of 14,285 sq ft and 18,827 sq ft. Over £1.5m of grant funding has been secured towards the

project from the Objective One programme through the Eastern Approaches Strategic Investment Area Initiative. The buildings will include feature double height glazed entrances, full access raised floors, displacement ventilation system, double glazing, central heating, with extensive on site parking, all set in an attractive landscaped environment. The development will also benefit from a remotely monitored CCTV system.

The new buildings at Wavertree will complement the first Phase 26,500 sq ft office Northern Trust developed in 2002 which is now occupied by Sportech PLC, Littlewoods Leisure Division.

The scheme is being constructed by Wigan based contractors Allenbuild and will be complete in October 2006.

Mike Grindrod, of Northern Trust comments, "Creating environmentally sympathetic approaches to commercial development is increasingly high on our agenda. Wavertree Technology Park is a flagship scheme for Northern Trust, marking our commitment to investment in environmentally sustainable developments for the future."

Based at Ackhurst Park, Chorley, Lancashire, Northern Trust has a portfolio in excess of eight million sq ft of industrial and commercial properties, with over 3,200 tenants and 2,000 acres of land across the north of England and the Midlands.

Joint agents for Wavertree Technology Park are Whittle Jones on 01257 238666, and Irving Rice and Partners on 0151 476 0001.

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