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NORTHERN TRUST
PROPERTY & CORPORATE INVESTMENT

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 10th July 2006

NEW LETTING AT MAPLE WAY, NEWTON AYCLIFFE!

Lancashire based commercial property investors and developers; Northern Trust have announced the letting of Unit 1, Maple Way, Aycliffe Industrial Estate to Bunzl plc on a 5 year lease, taking their total on the estate to circa 5,000 sq ft.

Maple Way, comprises a high quality industrial estate providing a total of 70,000 sq ft in 9 units with individual sizes ranging from 5,000 sq ft up to 20,000 sq ft. Northern Trust Developments worked closely with One North East, County Durham Development Company and Sedgfield Borough Business Services in bringing this development project to completion. The £3.6 million scheme was part funded by One North East.

Each building within Maple Way, Newton Aycliffe benefits from electrically operated steel sectional overhead loading doors, and 10% fitted offices to each unit. The scheme offers generous external circulation and car parking areas, with secure fenced yards and on site CCTV security system, all situated within an attractive landscaped environment.

Mark Hope, Development Director at Northern Trust Developments (Leeds) comments "It is satisfying as a developer to be able to provide new industrial units to retain existing jobs within the region and to provide much needed expansion space which will hopefully generate new employment opportunities. We are constantly looking for investment and development opportunities to add to our already significant holding in the North East."

Northern Trust has a substantial property portfolio in excess of 8 million sq ft, and over 2,000 acres of land throughout the Midlands and North of England. The majority of this portfolio has been acquired in recent years and continued expansion is on-going through further acquisition and development.

Maple Way is the latest development at Aycliffe Industrial Park and occupies a strategic location off Durham Way South, approximately ¾ mile from junction 59 of the A1(m).

Newton Aycliffe town centre is approximately one mile to the north and provides good local amenities. Newton Aycliffe is home to Filtronic, 3M, Flymo - Electrolux and Tetley.

Joint agents for the scheme are Dodds Brown Commercial 01642 244130, and DTZ Debenham Tie Leung 0191 201 0083 and Whittle Jones (North East) 0191 221 1999.

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