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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 22nd May 2006

NORTHERN TRUST'S UNDERPRESSURE PIPELINE SOLUTIONS!

Underpressure Pipeline Solutions Limited have taken a 2,772 sq ft unit on a 3 year lease at Northern Trust's Leadgate Industrial Estate, Consett.

Underpressure Pipeline Solutions Limited are an experienced company in the water and wastewater industry, offering underpressure drilling and linestop services to all of the UK water companies and their contractors.

Leadgate Industrial Estate provides circa 154,000 sq ft of industrial space and is owned by Northern Trust Company Limited, part of the Northern Trust Group based in Chorley, Lancashire. Northern Trust Company's North East portfolio currently comprises circa 2.7 million sq ft in over 1,200 units.

Barry Nelson, Regional Property Manager for Whittle Jones (North East), agents acting on behalf of Northern Trust Co. Ltd said; "We are delighted that Underpressure Pipeline Solutions Limited chose Leadgate Industrial Estate as the location to expand their business. Their decision to take this unit was influenced by the flexible lease terms that Northern Trust Company offer and the speed with which they were able to take occupation".

With ample car parking available, the estate is ideally located off the A691 approximately 2 miles East of Consett town centre. The A692 provides access to Gateshead which is ten miles to the North East and the A691 provides access to Durham and the A1(M) which is 15 miles to the South East.

Following this latest letting there are now only a small number of units remaining available, with unit sizes ranging from circa 2,800 – 3,400 sq ft. Property particulars and further details can be obtained from agents Whittle Jones (North East) 0191 221 1999.

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